



Sunway Real Estate Investment Trust

CHARITY POLICY

Approved by the Board of Directors
27 April 2016

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1. INTRODUCTION

- 1.1 In line with good corporate governance practices, the management of Sunway REIT Management Sdn Bhd (“**Management**”) and Board of Directors (“**Board**”) of Sunway REIT Management Sdn Bhd (“**REIT Manager**” or the “**Company**”) strongly encourage responsible corporate behaviour and the exercise of corporate social responsibility. This policy ensures that the exercise of these corporate responsibilities through donations (monetary, in kind or in any other acceptable form), charitable events and activities are carried out in a transparent manner.
- 1.2 The purpose of this policy is to set the scope of the donations and the guiding principles in carrying out such donations (monetary, in kind or in any other acceptable form), charitable events and activities, where applicable.

2. OBJECTIVES

- 2.1 The Company may, on behalf of Sunway Real Estate Investment Trust (“**Sunway REIT**”) make Donations (defined below) within the scope of principles and procedures determined by the Board and the concept of Environment, Social and Governance (ESG) in line with the business sustainability efforts of Sunway REIT.
- 2.2 The Company may, without seeking material or non-material gain or returns, grant Donations (defined below) in relation with education, health, culture, law, scientific research, environmental protection, sports and similar social activities or natural disasters that have occurred within or outside the country.

3. CRITERIA FOR DONATIONS

The criteria to be met to qualify for the Donations:

- 3.1 “Donations” shall mean giving or provision of charitable assistance whether in monetary form, in kind or in any other acceptable form and shall include but is not limited to, participation and organisation of charitable events and activities to charitable or non-profit organisations.

For clarification purposes, the value of the Donations may include the cost of organising the events including but not limited to venue rental, service provider fees and equipment rental.

- 3.2 Donations may be given to any charitable or non-profit organisations including such organisations which are related to the companies within the Sunway Group.
- 3.3 For Donations below the Board Approval Threshold (defined below), the Management is required to inform the Board during the quarterly Board meetings. NO prior approval of the Board or the Trustee is required.
- 3.4 The Trustee shall be notified in writing of the Donations below the Board Approval Threshold within fourteen (14) days of such Donations made or provided, as the case may be.

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4. MATERIALITY THRESHOLDS

4.1 The materiality threshold of the value of the Donations shall be above RM50,000 per donation (“**Board Approval Threshold**”) per entity/organisation/ individual/foundation.

- (1) For Donations above the Board Approval Threshold, the approval of the Board and the Trustee is required prior to such donation.
- (2) There will be no splitting of Donations into RM50,000 blocks to the same charitable or non-profit organisation to evade the requirement of approval in Clause 4.1 (1) above.

4.2 The maximum Donation shall not exceed RM200,000 per financial year of Sunway REIT without the prior approval of the Board and the Trustee.

5. MONITORING AND EVALUATION

The Management shall monitor and report all Donations to the Board on a quarterly basis providing justification for each Donation.

6. REPORTING

The objectives of this policy and the list of Donations by Sunway REIT shall be disclosed in the Annual Report of Sunway REIT annually.

The REIT Manager reserves the right to amend the procedures contained in this document from time to time.